



THE CORPORATION OF THE CITY OF VERNON

**MINUTES OF THE  
FINANCE COMMITTEE**

**HELD MONDAY, SEPTEMBER 9, 2024 AT 2:00 PM  
KALAMALKA LAKE ROOM**

**PRESENT:** Councillor Gares, Chair  
Councillor Mund  
Councillor Fehr

**STAFF:** Elma Hamming, Director, Financial Services  
Rena Crosson, Manager, Financial Operations  
Laura Medcalf, Revenue Supervisor, Financial Services  
Kathy Stogneff, Secretary 1, Corporate Services

**ORDER** The meeting was called to order at 2:00 p.m.

**LAND  
ACKNOWLEDGEMENT** *As Councillor of the City of Vernon, and in the spirit of this gathering, I recognize the City of Vernon is located in the traditional territory of the Syilx people of the Okanagan Nation.*

**ADOPTION OF THE  
AGENDA** Moved by Councillor Mund, seconded by Councillor Fehr:

THAT the agenda of the Finance Committee meeting for Monday, September 9, 2024 be adopted:

**CARRIED.**

**ADOPTION OF THE  
MINUTES** Moved by Councillor Fehr, seconded by Councillor Mund:

THAT the minutes for the Finance Committee meeting of Thursday, June 18, 2024 be adopted.

**CARRIED.**

**UNFINISHED BUSINESS:**

**NEW BUSINESS:**

**PERMISSIVE TAX  
EXEMPTION**

To advise Finance Committee of new applications for permissive tax exemption (PTE), changes to existing recipients of PTE, and emerging issues concerning PTEs, to ensure compliance with Council's PTE

policy in preparation of the 2025-2029 Permission Tax Exemption Bylaw.

Moved by Councillor Fehr, seconded by Councillor Mund:

THAT the Finance Committee recommends to Council that the permissive tax exemption changes presented, be included in the 2025-2029 Permissive Tax Exemption Bylaw number 6016, 2024 for consideration.

**CARRIED**

**INFORMATION ITEMS:**

**NEXT MEETING**

The next meeting for the Finance Committee is tentatively scheduled for November 2024.

**ADJOURMENT**

The meeting of the Finance Committee adjourned at 2:06 p.m.

**CERTIFIED CORRECT:**

 - Chair